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Virginia Medicaid Launches New Managed Care Dashboards
~ Data warehouse provides transparency in expenditures and financial performance ~

Richmond – The Virginia Department of Medical Assistance Services (DMAS) today announced two new dashboards that support the agency’s goals for greater transparency and give members, providers, taxpayers and other stakeholders access to key financial information about the managed care programs that oversee care for 98% of the state’s 1.6 million Medicaid members.

“These dashboards tell the story of our managed care programs through historical trends and provide a foundation for future decision-making as we continue to pursue our mission of improving the health and well-being of Virginians through access to high quality health care,” said Karen Kimsey, DMAS Director.

The two dashboards support an agency commitment made in January 2019 to develop high-quality data that delivers clear and consistent information about its programs’ financial performance. The dashboards are publicly accessible in a data warehouse available on the agency website.
“The Medicaid program is a partnership between Virginia and the federal government, and we take seriously our responsibility to ensure that all public dollars are spent wisely,” said Ellen Montz, DMAS Chief Deputy and Chief Health Economist. “These data tools allow us to achieve that goal by improving our understanding of spending and financial trends.”

The dashboards offer key insights into the Medicaid agency’s managed care program prior to the emergence of the COVID-19 health emergency.

“DMAS is accountable for monitoring the financial well-being of a complex array of health coverage programs as well as the performance of our managed care plans,” said Chris Gordon, DMAS Chief Financial Officer. “We are committed to being prudent stewards of public dollars, and these analytical tools help advance our commitment to financial transparency to members, stakeholders, and the general public.”

The two new dashboards provide details on the expenditures and financial performance of the managed care organizations (MCOs) that serve the vast majority of Medicaid members.

The MCO expenditure dashboard breaks down Virginia Medicaid expenditures by program as well as service category to help identify sectors and services that drive spending. It creates a baseline for evaluating the impact of COVID-19 on the Medicaid agency. The dashboard also offers insights into the significant changes that DMAS has experienced recently, including the Medallion 4 program that gives members a choice from six MCOs, the Commonwealth Coordinated Care Plus program that transitioned individuals who need long-term services and supports into managed care, and the first year of new eligibility rules under Medicaid expansion.

The MCO financials dashboard shows the operating margins, administrative expenses and medical loss ratios for the two Medicaid managed care programs as well as for each of the six MCOs to show what those companies spend on Medicaid members and how they perform as organizations.